

UNIVERSITY OF NOTRE DAME

CONFERENCE ON CURRENT TOPICS IN FINANCIAL REGULATION

WEDNESDAY, JUNE 1ST, 2011

12:30-2:00 PM-Morris Inn Private Dining Room

SPEAKER	TOPIC	DISCUSSANT
Bill O'Brien CEO Direct Edge		

**2:15-3:45 PM-Conference Center Rooms 100-104
Session Chair: Robert Battalio (Notre Dame)**

Ingrid Werner (Ohio State)	Diving into Dark Pools	Jim Angel (Georgetown)
Gideon Saar (Cornell)	Low-Latency Trading	Harvey Westbrook (SEC)

3:45-4:00 PM BREAK

4:00 PM-5:00 PM PANEL DISCUSSION: HIGH FREQUENCY TRADING

Moderator: Jonathan Brogaard (Northwestern)

Panelists: Amy Edwards (SEC), Adam Nunes (Hudson River Trading), Jamie Selway (ITG)

7:00PM-9:00PM-LaSalle Grill

Keynote Speaker: Scott Patterson (author of "The Quants")

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THURSDAY, JUNE 2ND, 2011

8:30 -10:00 Conference Center Rooms 100-104

Session Chair: Bob Jennings (IU)

SPEAKER	TOPIC	DISCUSSANT
David Easley (Cornell)	Flow Toxicity and Volatility in a High Frequency World	Mark Ready (Wisconsin)
Ronnie Sadka (Boston College)	Skin in the Game versus Skimming the Game: Governance, Share Restrictions, and Insider Flows	Russ Wermers (Maryland)

Break 10:00-10:15

10:15-11:45 Conference Rooms 100-104

Session Chair: Craig Holden (IU)

Chester Spatt (Carnegie Mellon)	Opacity, Credit Rating Shopping and Bias	Todd Milbourn (Washington U.)
Pepa Kraft (NYU)	Do Rating Agencies Cater? Evidence from Rating-Based Contracts	Utpal Bhattacharya (Indiana)

Lunch 11:45 - 1:15 Morris Inn Private Dining Room

1:30 - 3:15 pm Conference Center Rooms 100-104

Session Chair: Shane Corwin (Notre Dame)

Andrei Kirilenko (CFTC)	The Flash Crash: The Impact of High Frequency Trading on an Electronic Market	Tom George (Houston)
Gjergji Cici (William and Mary)	Caught in the Act: How Hedge Funds Manipulate their Equity Positions	Jennifer Marietta- Westberg (SEC)
Baozhong Yang (Georgia State)	Uncovering Hedge Fund Skill from the Portfolio Holdings They Hide	Joseph Gerakos University of Chicago